

How to build, run, and expand your Data Culture

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41%

41% greater improvement in production time to market compared to data-aware entities.

89%

89% improvements to customer retention and acquisition compared to data-adopting entities.

**45**%

45% greater improvement in employee retention compared to data-aware entities.







72% of survey participants reported that they have yet to forge a Data Culture.



53% stated that they are not yet treating data as a business asset.



52% admit that they are not competing on data and analytics.







Develops **Talent** 



Seeks **Commitment** 



Supports **Sharing** 



Changes **Mindset** 



Align
leadership
metrics to
business
opportunities



Build data sources to address critical decision points



Grow value with specific use cases



Promote widespread data discovery





# Abercrombie & Fitch



# Address critical decision points

#### Building

- Create a data leadership committee
- Assess and prioritize the highest-value business problems
- Define a set of key guiding metrics

## Running

- Develop data to support guiding metrics
- Analyze metrics against historical performance
- Track metrics on a regular cadence

- Redeploy and focus data resources
- Assign executive sponsors to monitor metrics
- Expand visibility into metrics





# Address critical decision points

### Building

- Identify a few key business processes
- Recruit a tiger team
- Audit data use at the project level,

## Running

- Identify or build a few key data sources
- Prioritize and execute experiments
- Identify drivers of better performance

- Measure the ROI of business improvements
- Share your successes and learnings
- Document learnings and opportunities for new data





# Grow value with specific use cases

### Building

- Identify subject matter experts in each department
- Identify use cases where teams could benefit
- Outline requirements for data assets

## Running

- Create purpose-built data assets
- Bring data assets into important meetings
- Launch
   programmatic efforts
   and assign
   champions

- Incorporate data assets into employees' existing workflows
- Search for and incorporate new data
- Support development of data knowledge





# Promote widespread data discovery

## Building

- Prioritize collaboration in department-level goals
- Expand data exploration
- Start innovation and problem- solving initiatives

## Running

- Focus on enabling rather than creating content
- Institute communitybuilding programs
- Invest in robust data lineage

- Formulate a method and a repository to capture learnings
- Document leading practices for data discovery
- Publicly identify and celebrate data champions



